(Lone Tree, Colorado)- Congressman Coffman's Statement on August Jobs Numbers:

"Today, the Bureau of Labor Statistics announced that the unemployment rate has dropped from 8.3% to 8.1 percent. However, these job numbers are still disappointing because not only has the unemployment rate exceeded 8% for the 43 rd straight month but the 96,000 jobs added in August, less than the 125,000 expected, did not keep pace with population growth. The real unemployment rate, which includes part-time workers who seek full-time jobs, is at 14.7 percent."

"In order to hire workers businesses must be able to forecast their costs and, unfortunately, given the uncertainty in tax and regulatory policies this just isn't possible. Tax rates need to be made permanent, not temporary, and the regulatory burdens that stifle business development must be reduced."

###

Published September 7, 2012