Coffman Statement on S&P Downgrade

(WASHINGTON) – Congressman Mike Coffman (R-CO) issued the following statement today after Standard & Poor's downgraded the long-term credit rating of the United States to AA+ from AAA:

"S&P recognized that the massive size of our federal government is simply larger than our economy will ever be able to support. I sincerely hope that this decision gives us the leverage to make meaningful spending cuts and to pass a balanced budget amendment that puts our country on the path to reducing our debt."

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