

Coffman Statement on Grim Fiscal Outlook for U.S. Government

(LONE TREE, CO) – U.S. Rep. Mike Coffman (R-Aurora) released the following statement today in response to recently released reports further detailing the fiscal instability of the United States federal government.

“Late last week the [Treasury Department released revised projections](#) that U.S. public debt will exceed GDP by the end of the year. Today [an analysis by USA Today](#) detailed how the federal government added \$5.3 trillion in new financial commitments last year, bringing the total to \$61.6 trillion in future unfunded liabilities, costing each household \$534,000,” Coffman said.

“Our country is falling off a financial cliff and I will oppose any increase in the debt limit that doesn’t reduce spending by at least the same amount. Either the majority in Washington will have the courage to fix the problem or they will cower behind worn out campaign slogans that demonize those making the hard choices because they love being in power more than they love this country. I will stand with those who have the courage to confront the ugly realities of decades of reckless spending.”

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