

Sixth District Resident Mark Eagleton Testifies Before Small Business Committee

(WASHINGTON) - Mark Eagleton, a franchisee owner of The Egg and I restaurant in Arvada, testified today in front of the House Small Business Committee. Eagleton, a resident of Golden and constituent of committee member Rep. Mike Coffman (R-Aurora), spoke out against a burdensome provision in the new health care reform legislation that threatens to bury small businesses in more tax paperwork.

“Any variable can tip the balance from being a growing concern to just another failed business,” Eagleton said. “The added 1099 reporting requirement may sound simple to comply with, but mandating that I track all vendors from whom I purchase products and services each year and issue 1099s will be significant in terms of both time and money.”

Starting in 2012, the 1099 provision will require small businesses to report any and all transactions for goods and services valued at more than \$600 to the IRS and vendors.

“Mr. Eagleton exemplifies the American small business owner who would be most hurt by this job-destroying provision,” Coffman said. “It is my hope that the members on the committee will heed the seriousness of his advice.”



Rep. Mike Coffman (right) meets with Sixth District constituent Mark Eagleton, a franchisee owner of The Egg and I restaurant who testified in front of the House Small Business Committee on February 9, 2011 in Washington, D.C.



Colorado Sixth District Representative Mark Eagleton, D-CO, testifies before the House Small Business