

Coffman: Unconscionable National Debt Hits \$13 Trillion Today

(WASHINGTON) - Rep. Mike Coffman (R-CO) inserted the following statement in the Congressional Record today as the U.S. national debt surpassed a mind boggling \$13 trillion:

“Today our national debt surpassed \$13 trillion dollars.”

“To put this in perspective, on January 6th, 2009, the start of the 111th Congress, the national debt was \$10.6 trillion.”

“This means we have increased the debt by 18% in just 16 months.”

“This debt and its interest payments we are passing to our children and all future Americans. There is simply no way that we can maintain this type of spending without destroying our nation. We know what happens to individuals that bury themselves in debt. We know what happens to companies and institutions that fail to maintain balanced books. And we know what happens to nations that spend this irresponsibly. We need only look overseas to the effects of such disastrous fiscal policies. But for some reason, a reason that wholly escapes me, the current administration and the majority in Congress continue to move forward with their ruinous plans.”

“There is no reasonable national policy that can be implemented that assumes a national debt increasing by 18% in just 16 months. I think the fact that the House doesn't appear to be considering a budget this year proves that the Majority knows that as well but wants to hide the magnitude of the problem from the American people. We need to rein in this spending and address our deficit, our debt, and preserve our future.”

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