

Coffman: Tax Day is Reminder of Need for Balanced Budget Amendment

(WASHINGTON) - Rep. Mike Coffman (R-Aurora) inserted the following statement in the Congressional Record today regarding our rising national debt and the need for a balanced budget amendment to the Constitution:

“Madam Speaker, today, tax day, our national debt is \$12,823,492,436,215.11.”

“On January 6th, 2009, the start of the 111th Congress, the national debt was \$10,638,425,746,293.80.”

“This means the national debt has increased by \$2,185,066,689,921.31 so far this Congress.”

“We are passing this debt and its interest payments on to our children and all future Americans. On tax day, the American public certainly should dread how we will pay this debt if meaningful reform is not enacted, and enacted soon – by yet more taxes. I urge my colleagues to join me in supporting H.J. Res. 1, the Balanced Budget Amendment. We need to bring fiscal responsibility to our spending.”

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