

Coffman: Democrats' Solution to Budget Woes is More Debt and More Taxes

(WASHINGTON)—Rep. Mike Coffman (R-Aurora) released the following statement after voting against a measure to raise the debt limit, this time by \$1.9 trillion, to \$14.3 trillion enabling the administration and Democrat led Congress to continue the same reckless fiscal policies of excessive borrowing and spending:

“The national debt limit has increased more than \$2.9 trillion since President Obama took office and since the last debt limit increase Democrats have not passed a single bill to reduce spending or lower the deficit. This is also the largest one-time increase in our nation’s history. Enough is enough. We must not continue to borrow and spend our children’s future away. Just over a week ago this president looked Congress in the eye and proclaimed we needed to take meaningful steps to rein in our debt or it would damage our markets and jeopardize our economic recovery. This is the Democrat leadership’s response?”

“Let’s also be clear about the “Pay-as-you-go” (PAYGO) farce democrats wrapped in to today’s debt limit increase. The deficit has increased by \$1.4 trillion in the little more than two years since the Democrats adopted the PAYGO rule. What is going to be any different this time? This is just cover for Democrats to feed their spending addiction through new tax increases and it does nothing to meaningfully increase fiscal accountability or reduce the deficit and debt.”

###