

## Coffman Votes Against Permanent Bailout Fund

**(WASHINGTON, D.C.)** - Rep. Mike Coffman (R-Aurora) issued the following statement today after voting against passage of H.R. 4173, the House Democrats' financial regulatory reform package:

"This bill endorses and makes permanent the bailout culture created by Democrats in Congress. It is deceitful that under the guise of consumer protections, the Democrats are asserting unprecedented levels of government control over the financial services industry. At a time when it is critical for Congress to encourage job growth and investment in the marketplace, Democrats have chosen to advance another big-government bill which will kill jobs, drive up retail prices, and keep capital on the sidelines."

"I also cannot in good conscience vote for a bill that enables Democrats to extend the TARP program and use the remaining money as a slush fund for their spending addiction. Taxpayers lent that money with specific terms and the loan has come due. It is clear that Democrats will do anything to get their hands on more taxpayer money. We need an environment that will enable small businesses to grow and doesn't penalize community banks for the mistakes of big banks."

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