

(WASHINGTON, D.C.) – U.S. Rep. Mike Coffman (R-Colorado) today voted against the FY 2010 budget sponsored by Congressional Democrats. The budget spends slightly less than the original budget submitted by the Obama administration but still nearly doubles government spending over the next ten years.

“This budget taxes too much, spends too much, and it borrows too much,” Coffman said. “This budget will double our national debt in five years and triple it in ten years.”

Coffman supported the House Republican alternative budget which spends \$4.8 trillion less than the President’s proposed budget over 10 years, borrows \$3.6 trillion less than the Democrat budget, and slows the average annual growth in entitlement spending from 5.3 percent to 3.9 percent.

“There is a complete lack of any fiscal discipline in this budget,” Coffman concluded. “The financial crisis is being used as an excuse to engage in reckless deficit spending that has absolutely nothing to do with lifting the economy but everything to do with charting a course for double digit interest rates, double digit inflation rates, and a stagnant economy for decades to come.”